Calendar No. 665

· 93D CONGRESS 2D Session

S. 3044

IN THE SENATE OF THE UNITED STATES

April 8, 1974

Ordered to lie on the table and to be printed

AMENDMENTS

Intended to be proposed by Mr. ROTH to S. 3044, a bill to amend the Federal Election Campaign Act of 1971 to provide for public financing of primary and general election campaigns for Federal elective office, and to amend certain other provisions of law relating to the financing and conduct of such campaigns, viz:

- 1 On page 2, in the table of contents, beginning with
- 2 "TITLE I—FINANCING OF FEDERAL CAM-
- 3 PAIGNS" strike out through the item relating to section
- 4 512.
- 5 On page 3, beginning with line 1, strike out through line
- 6 4 on page 25.

Amdt. No. 1159

- 1 On page 63, line 14, beginning with "(after" strike out
- 2 through "Act)" on line 15.
- 3 On page 64, line 9, strike out "title V,".
- 4 On page 84, beginning with line 8, strike out through
- 5 line 25 and insert the following:
- 6 "INCREASE IN MAXIMUM TAX CREDIT FOR A
- 7 POLITICAL CONTRIBUTION
- 8 "Sec. 501. (a) Section 41 (b) (1) of the Internal Reve-
- 9 nue Code of 1954 (relating to maximum credit for contribu-
- 10 tions to candidates for public office) is amended to read as
- 11 follows:
- 12 "'(1) MAXIMUM CREDIT.—The credit allowed by
- subsection (a) for a taxable year shall not exceed \$150
- 14 (\$300 in the case of a joint return under section 6013).
- "(b) Section 218(b)(1) of the Internal Revenue
- 16 Code of 1954 (relating to amount of deduction for contri-
- 17 butions to candidates for public office) is repealed.
- 18 "(c) The amendments made by subsections (a) and
- 19 (b) shall apply with respect to any political contribution the
- 20 payment of which is made after December 31, 1973."

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